TENNESSEE CENTRAL RAILBOAD CO. FIVE PER CENT COLLATERAL TROST O

INTEREST MAY 15 AND NOVEMBER 15. DUE NOVEMBER 18, 1965.

Redeemable at maturity on 30 days' call at 102 % and interest. These notes are secured by the Prior Lien Bonds of the Company at 83 % or \$12,000 bonds to secure \$10,000 notes. The Prior Lien Bonds are at the rate of \$12,500 per mile of road, which has cost about \$35,000 per mile. Particulars on application. Price to yield 5 per cent.

> A. C. EDWARDS & SON. 410 and 412 OLIVE STREET.

WE OWN AND OFFER \$50,000.00

Tennessee Central 5% Notes, Due Nov., 1905. FRANCIS, BRO. & CO., 214 N. Fourth St.

INTERNATIONAL BAI

S. E. Corner Fourth and Chestnet Streets.

Accounts Solicited—Torms Most Favorable 3% INTEREST PAID ON TIME DEPOSITS.

UNITED STATES GOVERNMENT BONDS.

S. registered, 1930 1441-5115 148, 2195
S. compon, 1930 1645-84155 1645-84165
S. registered 1930 164 59166; 164 1242-1
S. registered 1938 164 59166; 164 1242-1
S. compon, 1938 164, 5916; 164, 9165,
S. registered, 1957 164, 9165; 164, 9165,
S. registered, 1957 164, 9165; 164, 9165,
S. registered, 1957 164, 9165; 164, 9165,
S. registered, 1957 164, 9165, 164, 9165,
S. registered, 1957 165, 9167, 164, 9165,
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S. registered, 1958 165, 9167, 9167,
S. registered, 1958 165, 9167,
S. registered, 1958 165,

Foreign Government issues sold as follows:

| 10.000 | Imperial Jap | | 2.000 do. | 5.000 do. | 10.000 do. | 10.00

NORTHERN SECURITIES DEALS | Long Colorado Industrial 'B' convertibles, Union Pacific convertible 4s and Steel Sinking SAVE MARKET FROM DULLNESS UNITED STATES GOVERNMENT BONDS Conservation of Conservation Conservat SOUTHERN PACIFIC AND

UNION LEADERS.

Buying Induced Is Quite Substan tial as Compared With General Business.

New York, May II.-The considerable vement which developed late to-day in the stocks connected with the Northern Securities settlement or associated with that actilement in speculative surmits redeemed the securities market from dullness and neglect that threatened to exceed yesterday's record.

This movement served also to reassert the influence of this group of stocks on speculative opinion in general. Previous to their revived activity the market showed no sign of anything more than a feeble vibration in the rebound from yesterday's slight depression. Southern Pacific and Union Facilie were the lenders of this rebound on the circulation of activity the market showed was shaping towards the imagustation of dividence on Southern Pacific.

The buying influeed by the assertions was quite substantial in comparison with the same sof those two stocks in the latter's alreaght of the more immediate. Northern Securities fixelf shared on the curb. Northern Pacific and Great No in the stocks connected with the North-

TRACTIONS ARE SUPPORTED IN SECURITY MARKET. ACTIVITY SHOWN IN MER-

CHANTS-LACLEDE.

YESTER	DAT'S S	PARION	
		LANDIO.	
Closing quotat	ons:	6.0	1000
		Bld.	Anke
United Rallways	×4		\$ 85
United Railways	om	11.25	51.37
United Rallways 4	#	29.17%	23.23
Beatmen's Bank			265.00
German Savings F	ank	430,50	1247775
Mechanics' Bank			295.00
Account the Land ente	Bank	225 46	3.01 (4)
National Bank of	Commerce.		225,60
South side Hank		7505.000	
State National Illa	DK	177 (0)	182.69
Missouri-Lincoln 7	rust	14: 10	147.60
Mercanille Trust		254.00	225 (0)
Commonwealth Tr	ust	271.00	221.10
Title Community Tri	141	42:26	33.59
Central Coal & Co.	te com	69.03	
Aden Granite in		97.00	97.57
I nion Depot of			117.50
St. Louis and Subi	rean is.	107.00	101.99
Merchants Termis			112 62
Merchenta Terrete	m1 50	114 50	
Merchants' Bridge	49	112.75	
Brewing Arectath	W. 68	ton od	165 3
Tennett Shoe Co.	NORTH .	133 60	
Tenneut Shoe Co.	1184	100 (0)	
Catering tfd		** ******	52.69
Standard Atding	Machine	125 60	04.170
Cotton Compress		61 54	43.30
Kansas City Telepi	home 54		35.50
		*******	***
Sales:			

the Stock Exchange to da of sales;	. Wi	h th	e afi	101
RAILROA				
Atchison	Sier. In	ign I	OW.	J.
Do. Mile	1.500	112	billy	
Atlantic Coast Line		Aires Sa	TAKE YES	-
faitimore and Onio	5,600	424	250	¥,
le pfd. Sabadian Pacific. Sentral of New Jersey. Tesapeake and Ohlo	7.00	148.	147	21
Tesapeake and other	- 990	25%	45%	15
*******************************				1
The second second	10.000	200	9222	1
hings and Northwestern hings and Northwestern hings, Mil, and St. P.	2,100		2181	2
hings, Mil and St P., hicago Terminal & Trans	14.40	1725	17019	-11
thenen retiminal & Trans	40.000		-	1
	200	25	95	5
lorado and Southern	344	.22	2612	3
Do 1st pfd	3,3(4)	244	34	3
	1,499		1951	15
el Lack and Western	139	25%	291	1
**************************************			2017	3
Do. let pfd	2,346	42%	783	
Do let pfd Do 2d pld ocking Valley	200	113	475	
for or	20000		-	1
Do pfd linde Central wa Central	2,500	10.2	Lat	1
wa sentral	199	2014	200	
	1.200	>	27	1
Do. prd		165	97	1
consville and Nushville	L. Sewy	160	1125	11
etropolitan Securities	1. 350		200	
stropolitan Street By	13,50	116	114	1
inneapolis & St. L.	36.00	-1.0	20	-
St. P. & S. Ste. M	1,109	115%		13
Do pfd. Descuri Pacific	2,599	100	500	15
K & T	8.00	12.7	281	
	999	4.0	100	ú
at R R of Mex pfd ew York Central Y Out & West	19,1% 41,100	14.14	14:1	17
orfolk and Western	41,100	49	4754	4
D9 ptd	10.00		199	
	22 (9)	135%	134%	1
ending	65.100	9091	***	4
Iso ist pfd	209	911.		•
a	6.7m	3014	10000	
Do. pfd	2.00	200		-
Do. pfd. L & S F 24 pfd Louis Southwestern.	499	66	166	
	1,000	(81	14	-
outhern Pacific	26, 600	100	61	
WITHOUT SCHOOL STATE	7,000	Illyla Sec.		11
190. 164.	209	55	250	-
exas and Paritic	2112	ž.	211	7
the protection that the control of the trie co	130	700		7
nion Parific	16. 11.	444	117	1.
De ppl	16(4	195	25	3
Distriction of the second	250	465	43	
heeling and Lake Erie.	201	20%	24.	1
1.00 p.04	400	4.5		-
erthern Pacific	5,130		196	25
EXPRESS COM	PANI	15		
iame merican	100	240		2
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				12
elis-Fargo	*****			21
MISCELLAN	EOU'S		-	
malgamated Copper	25.5%	\$25,	200	
m Car and Foundry Do, pfd	1,000	26 97%	35	,
m totten on	5.00	200		
Iso pfd	1200 2100	255	951	2
Do pfd cife	*****	****		:
m. Linsed Oil	100			1
merican Locomotive	17, 300	65 to	654	:
The same of the sa				

SOUTHERN CATTLE-The demand for Texas cattle was particularly strong, and with but in cars on offer, the market valet very active and steady to strong for the fair to pretty good grassers and fed steers, which sold from M. S.B. Comprising practically the entire recepts. CHANTS-LACLEDE.

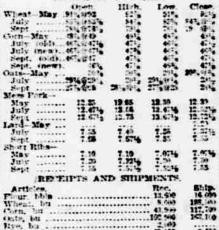
Cotton Compress Common and Brewing Association Bonds Lead the Miscellaneous List.

Local securities were dull and without special features. United Railways, compress to the first in the state of the special features. United Railways, compress to the special features. Which shall be shown a special features. Which shall be shown a feature of the special features. Which shall be shown a feature of the special features. Which shall be shown a feature of the special features. Which shall be shown a feature of the special features and special features. The special features are special features and special features and special features. The special features are special features and special features and special features. The special features are special features and special features and special features. The special features are special features and special features and special features. The special features are special features and special features and special features. The special features are special features and special features are special features. The special features are special features and special features and special features are special features. The special features are special features and special features are special features. The special features are special features and special features are special features. The special features are special features and special features are special features. The special features are special features are special features. The special features are special features and special features are special featur The state of the s

LENDS STRENGTH TO MARKET MILCH COWS.

GOOD CORN DEMAND AD-VANCES PRICES.

Cash Houses Buy May Oats,



1 15 18 18 18 18 18 DECREASE OF WHEAT ACREAGE SUMMARY OF ST. LOUIS MARKETS

were well above those of the previous day. The May option was especially strong. It appears that a good many of these contracts have passed into the hands of operators who see a chance for a squeeze before the final delivery day. Local prices were higher than those in Chicago, and the scent of manipulation was in the air. The Government report on acreage was regarded by some traders as bullish and the severe storms in scattered portions of the winter belt strengthened the hands of the buyers. Sentiment was generally bullish, without regard to receipts or crop condition. Cables were fairly firm and there was not a great deal of good wheat in sight to supply the cash inquiry. Improved conditions in Chicago had a considerable effect on the speculative situation. President Recesevelt's visit to that city during a strike had caused more apprehension than traders would acknowledge. While May contracts are open, there will be occasional switching to July, and favorable crop and weather prospects will not have their full effect until the end of the current month. There was a good cash demand and millers were more active in the sample corner

than they had been for several days.

Corn advanced in line with wheat. There was a slight improvement in the outside demand and professionals supported the market. Receipts were moderate and cables were higher.

July wheat opened unchanged and closed 1644c up.
July corn opened 1644c up and closed 16 up.
July oats closed 1645c up.

Receipts of produce were moderate and prices of fruits and vegetables were

Local securities were dull. Traction issues had fair support. Yesterday's bank clearings were \$3.38.65, balances \$1.36.758. Discount rates were

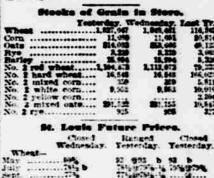
steady between 412 and 512 per cent. Spot cotton was 1-16c higher in the local market.

BULLS CONTROL MARKET FOR WHEAT FUTURES.

TRADING SENTIMENT

BULLISH.

Corn Advances in Line With Wheat and All Options Are



Fulton market 20: mes: \$6. Dried, per 10.— Sets He; insides 13'pc; knuckles 12c; outsides 3'ac; tongues Es and 16c. H0638—Nathonal yards: Received 5,999 head; market steady; Yorkers 55,295.6c; packers 5. 0'95.50; butchers 55,295.6c;

Fruits and Vegetables The Republic quotations are for lote in first hands, unless otherwise specified, Small lote on orders are charged higher.

LEMONS—New Messina \$2.502.73; California in a jobbing way, Il 5502.25 per box.

RANANAS—On orders \$1.502.25 per bunch, ORANGES—California navels, in a jobbing way, E47.25 per box; Mediterranean sweets \$1.

PINEAPPLES—Forda \$2.502.50 per craise fel.

Bulls had the wheat market well in hand yesterday. While the volume of trailing was not very large, there was enough prefersional support to keep consume during the greater.

But had the wheat market well in dispersion of the whole was not very large, there was enough prefersional support to keep consumed to the greater.

But had the wheat market well in dispersion of the whole was a proper to the construction of the const

